

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 6148

BILL NUMBER: SB 27

NOTE PREPARED: Oct 28, 2010

BILL AMENDED:

SUBJECT: Local Debt Petition and Referendum Process.

FIRST AUTHOR: Sen. Head

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: The bill provides that in the case of a political subdivision proposing to issue debt, it is not considered use of public funds for a public official to advocate in a speech during normal business hours for or against a position on a petition or remonstrance for the issuance of the debt or on a resulting public question. The bill permits a student to use school equipment or facilities to report or editorialize on a petition or remonstrance in a student newspaper or broadcast.

Effective Date: July 1, 2011.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Chris Baker, 317-232-9851.